501.402 Vacancies.

- 1. A director may resign at any time by delivering written notice to the board chairperson or the board secretary. A resignation is effective when the notice is delivered unless the notice specifies a later effective date.
- 2. The members may remove one or more directors with or without cause unless the articles provide that directors may be removed only for cause.
- 3. The articles may authorize the board to remove a director for a cause specified in the articles.
- 4. Unless the articles or bylaws provide otherwise, the board shall fill each vacancy until the members elect a director to fill the vacancy at the next scheduled meeting of the members. If the directors remaining in office constitute fewer than a quorum of the board, they may fill the vacancy by the affirmative vote of a majority of all the directors remaining in office.

96 Acts, ch 1010, §23